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## **TONGDA GROUP HOLDINGS LIMITED**

**通達集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 698)**

### **BUSINESS UPDATE**

### **OPERATING POSITIONS FOR THE THREE MONTHS ENDED**

### **31 MARCH 2020**

This announcement is made by Tongda Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company hereby presents the operating performance for the three months ended 31 March 2020 (the “**Period**”) to shareholders and potential investors of the Company. Based on the unaudited consolidated management accounts of the Group, the turnover of the Period was HK\$1,662 million, which has decreased by 1.5% as compared to HK\$1,688 million for the corresponding period of last year.

	<b>For the period ended 31 March</b>		<b>Changes</b>
	<b>2020</b>	<b>2019</b>	
	<i>HK\$ million</i>	<i>HK\$ million</i>	
Total turnover	<b>1,662</b>	1,688	(1.5%)
Handset casings and high-precision components business			
Percentage of the total turnover	<b>78.2%</b>	71.4%	6.8%
Revenue generated from the top three customers	<b>957</b>	940	1.8%

Despite the outbreak of novel coronavirus epidemics in early 2020 in Mainland China, the Group was able to respond swiftly during the period and strived to restore normal operation in its major production bases as soon as possible after the long Chinese New Year holiday. Meanwhile, we strictly implemented the precautionary measures in the production bases, in order to increase the resumption rate while safeguarding the health of employees.

Leveraging on the Group's major products from the handset business such as 3D Glass-like plastic ("**Glastic**")/uni-body Glastic casings which with high production technology threshold, the market share increased continuously and the unit prices were higher than those of existing products. As market expected the market share of 5G medium-priced handset will be gradually increased, the sales of the Group's Glastic casings will also be benefited.

The Board hereby reminds shareholders and potential investors that the above information were prepared based on the unaudited consolidated management accounts of the Group which have neither been reviewed nor audited by the auditors of the Company. The operational information for the Period may not reflect the overall performance of the Group for a complete reporting period.

Shareholders and potential investors of the Company are advised not to place undue reliance on the aforesaid information and they are advised to exercise caution in dealing in the securities of the Company.

By Order of the Board  
**Tongda Group Holdings Limited**  
**Wang Ya Nan**  
*Chairman*

Hong Kong, 22 April 2020

*As at the date of this announcement, the Board comprises Mr. Wang Ya Nan, Mr. Wang Hung Man, Mr. Wong Ming Sik, Mr. Wong Ming Yuet and Mr. Hui Wai Man as executive Directors; Ms. Chan Sze Man as non-executive Director; and Dr. Yu Sun Say, GBM, GBS, SBS, JP, Mr. Cheung Wah Fung, Christopher, SBS, JP and Mr. Ting Leung Huel Stephen as independent non-executive Directors.*