

## ANNOUNCEMENT OF ALLOTMENT RESULTS

### SUMMARY

#### Net proceeds from the Share Offer

Based on the Offer Price of HK\$2.30 per Offer Share, the net proceeds from the Share Offer to be received by the Company, and after deducting the underwriting commissions and other estimated expenses payable by the Company in relation to the Share Offer, is estimated to be approximately HK\$48.5 million. The Company intends to apply such net proceeds in the manner set out in the paragraph headed “Net proceeds from the Share Offer” below and the section headed “Future plans and use of proceeds from the Share Offer” in the Prospectus.

#### Applications under the Public Offer

- A total of 11,713 valid applications have been received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms and through giving **electronic application instructions** to HKSCC via CCASS for a total of 1,041,265,000 Public Offer Shares, equivalent to approximately 275.3 times of the total number of 3,782,500 Public Offer Shares initially available for subscription under the Public Offer. The final number of Offer Shares under the Public Offer is 18,912,500 Offer Shares, representing approximately 50% of the total number of Offer Shares available under the Share Offer.
- Due to very significant over-subscription in the Public Offer, the reallocation procedures as described in the section headed “Structure and conditions of the Share Offer — Re-allocation of Offer Shares between the Public Offer and the Placing” in the Prospectus have been applied. As the Offer Shares under the Placing are oversubscribed and the number of Offer Shares validly applied for in the Public Offer represents more than 100 times of the number of Offer Shares initially available under the Public Offer, 15,130,000 Offer Shares have been reallocated to the Public Offer from the Placing, so that the total number of Offer Shares allocated to the Public Offer has been increased to 18,912,500 Offer Shares, representing approximately 50% of the total number of Offer Shares available under the Share Offer.

## The Placing

- The Offer Shares initially offered under the Placing have been moderately oversubscribed. The final number of Offer Shares allocated to 172 placees under the Placing is 18,910,000 Offer Shares after reallocation to the Public Offer, representing approximately 50% of the total number of Offer Shares under the Share Offer.
- A total of 99 placees have been allotted four board lots or less of Offer Shares, representing approximately 57.6% of the total number of the 172 placees under the Placing. These placees have been allocated 727,500 Offer Shares, representing approximately 3.8% of the Offer Shares under the Placing after reallocation to the Public Offer.
- A total of 104 placees have been allotted five board lots or less of Offer Shares, representing approximately 60.5% of the total number of the 172 placees under the Placing. These placees have been allocated 790,000 Offer Shares, representing approximately 4.2% of the Offer Shares under the Placing after reallocation to the Public Offer.

## Results of allocations

- The level of indication of interest in the Placing, the results of applications in the Public Offer and the basis of allocation of the Public Offer Shares will be published on Thursday, 15 March 2018 on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.tongdahongtai.com](http://www.tongdahongtai.com).
- In relation to the Public Offer, the Company announces that the results of allocations in the Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, and through giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:
  - in the announcement to be posted on the Company's website at [www.tongdahongtai.com](http://www.tongdahongtai.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 8:00 a.m. on Thursday, 15 March 2018;

- from the designated results of allocations website at [www.unioniporesults.com.hk](http://www.unioniporesults.com.hk) with a “search by ID” function on a 24-hour basis from 8:00 a.m. on Thursday, 15 March 2018 to 12:00 midnight on Wednesday, 21 March 2018;
- by telephone enquiry line by calling (852) 2843 6081 between 9:00 a.m. and 6:00 p.m. from Thursday, 15 March 2018 to Tuesday, 20 March 2018 on a business day; and
- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 15 March 2018 to Monday, 19 March 2018, at all the designated receiving bank branches.

#### **Despatch/collection of share certificates and refund monies**

- Applicants who have applied using **WHITE** Application Forms for 1,000,000 or more Public Offer Shares under the Public Offer and have provided all information required by their Application Forms may collect their refund cheques and/or share certificates (as applicable) in person from the Hong Kong Branch Share Registrar, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 15 March 2018.
- Share certificates for Public Offer Shares allotted to applicants using **WHITE** Application Forms who have applied for less than 1,000,000 Public Offer Shares, or which are either not available for personal collection, or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post and at their own risk on Thursday, 15 March 2018.
- Applicants who have applied using **YELLOW** Application Forms for 1,000,000 or more Public Offer Shares under the Public Offer and have provided all information required by their Application Forms may collect their refund cheques (where relevant) in person from the Hong Kong Branch Share Registrar, Union Registrars Limited, at Suites 3301-04, 33/F., Two Chinachem Exchange Square, 338 King’s Road, North Point, Hong Kong from 9:00 a.m. to 1:00 p.m. on Thursday, 15 March 2018.
- Share certificates for Public Offer Shares allotted to applicants using **YELLOW** Application Forms are expected to be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant stock accounts or their designated CCASS Participant’s stock accounts as stated in their Application Forms on Thursday, 15 March 2018 or upon contingency, on any other date determined by HKSCC or HKSCC Nominees.

- Applicants applying through a designated CCASS Participant (other than a CCASS Investor Participant) using **YELLOW** Application Forms should check the number of Public Offer Shares allocated to them with that CCASS Participant. Applicants applying as a CCASS Investor Participant on **YELLOW** Application Forms should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Thursday, 15 March 2018 or such other date as shall be determined by HKSCC or HKSCC Nominees. Applicants applying as a CCASS Investor Participant on a **YELLOW** Application Form may also check their account balances via the CCASS Phone System and the CCASS Internet System (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) immediately after the credit of Public Offer Shares to their CCASS Investor Participant stock accounts. HKSCC will also make available to CCASS Investor Participants an activity statement showing the number of Public Offer Shares credited to their CCASS Investor Participant stock accounts.
- Applicants who have applied for the Public Offer Shares by giving **electronic application instructions** to HKSCC, their share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for the credit of their designated CCASS Participant's stock accounts or their CCASS Investor Participant stock accounts as instructed by them electronically, on Thursday, 15 March 2018, or, on any other date determined by HKSCC or HKSCC Nominees.
- Refund cheque(s) for wholly or partially unsuccessful applicants using **WHITE** or **YELLOW** Application Forms which are either not available for personal collection or which are available but are not collected in person within the time specified for collection, are expected to be despatched by ordinary post and at their own risk on Thursday, 15 March 2018.
- Where applicants who have applied by giving **electronic application instructions** to HKSCC, their refund monies (if any) will be credited to their designated bank accounts or the designated bank account of the designated CCASS Participant through which they are applying on Thursday, 15 March 2018. For applicants who have instructed their designated CCASS Participants (other than CCASS Investor Participants) to give **electronic application instructions** to HKSCC on their behalves, they can check the amount of refund monies (if any) payable to them with that designated CCASS Participant. Applicants applying as CCASS Investor Participants can check the amount of refund monies (if any) payable to them via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Thursday, 15 March 2018 or in the activity statement showing the amount of refund money credited to their designated bank accounts made available to them by HKSCC immediately after the credit of refund money to their bank accounts.

### **Commencement of dealings**

- Share certificates will only become valid at 8:00 a.m. (Hong Kong time) on Friday, 16 March 2018, provided that the Share Offer has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. The Company will not issue any temporary documents of title in respect of the Offer Shares or any receipts for sums paid on application for the Offer Shares.
- Assuming that the Spin-off and the Listing become unconditional in all respect at or before 8:00 a.m. (Hong Kong time) on Friday, 16 March 2018, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Friday, 16 March 2018. The Shares will be traded in board lots of 2,500 Shares each. The stock code of the Shares is 2363.

### **NET PROCEEDS FROM THE SHARE OFFER**

Based on the Offer Price of HK\$2.30 per Offer Share, the net proceeds from the Share Offer to be received by the Company, and after deducting the underwriting commissions and other estimated expenses payable by the Company in relation to the Share Offer, is estimated to be approximately HK\$48.5 million. The Company intends to apply such net proceeds as follows:

- approximately HK\$7.3 million or approximately 15.1% of the net proceeds for leasing a new factory for a term of ten years for the Group’s expansion of its notebook and tablet casings manufacturing business;
- approximately HK\$9.6 million or approximately 19.9% of the net proceeds to refurbish the new factory as mentioned above;
- approximately HK\$22.4 million or approximately 46.2% of the net proceeds for capital expenditure for additional production facilities and machineries;
- approximately HK\$7.8 million or approximately 16.1% of the net proceeds for capital expenditure on enhancing the automation in the Group’s manufacturing process;
- approximately HK\$0.2 million or approximately 0.3% of the net proceeds for additional efforts in sales and marketing activities; and
- approximately HK\$1.2 million or approximately 2.4% of the net proceeds for supporting the enhancement of research and development capabilities of the Group.

Please refer to the section headed “Future plans and use of proceeds from the Share Offer” in the Prospectus for further details of the Company’s intended use of the net proceeds from the Share Offer.

## **APPLICATIONS UNDER THE PUBLIC OFFER**

The Company announces that the Offer Shares initially offered under the Public Offer have been very significantly over-subscribed.

At the close of the application lists at 12:00 noon on Monday, 5 March 2018, a total of 11,713 valid applications pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms, and through giving **electronic application instructions** to HKSCC via CCASS, for a total of 1,041,265,000 Public Offer Shares were received, representing approximately 275.3 times of the total number of 3,782,500 Public Offer Shares initially available for subscription under the Public Offer.

16 multiple applications or suspected multiple applications have been identified and rejected. No application has been rejected due to bounced cheque, not being completed in accordance with the instructions set out in the **WHITE** or **YELLOW** Application Forms, or invalid application. No applications for more than 100% of the Public Offer Shares initially available under the Public Offer have been identified.

Due to very significant over-subscription in the Public Offer, the re-allocation mechanism as described in the section headed “Structure and conditions of the Share Offer — Re-allocation of Offer Shares between the Public Offer and the Placing” in the Prospectus has been applied. As the Offer Shares under the Placing are oversubscribed and the number of Offer Shares validly applied for in the Public Offer represents more than 100 times of the number of Offer Shares initially available under the Public Offer, 15,130,000 Offer Shares have been reallocated to the Public Offer from the Placing, so that the total number of Offer Shares allocated to the Public Offer has been increased to 18,912,500 Offer Shares, representing approximately 50% of the total number of Offer Shares available under the Share Offer.

The Public Offer Shares offered in the Public Offer were conditionally allocated on the basis set forth in the paragraph headed “Basis of allotment under the Public Offer” below.

## THE PLACING

The Company further announces that the Offer Shares initially offered under the Placing have been moderately oversubscribed. The final number of Offer Shares allocated to 172 placees under the Placing comprises 18,910,000 Offer Shares after reallocation to the Public Offer, representing approximately 50% of the total number of Offer Shares under the Share Offer.

A total of 99 placees have been allotted four board lots or less of Offer Shares, representing approximately 57.6% of the total number of the 172 placees under the Placing. These placees have been allocated 727,500 Offer Shares, representing approximately 3.8% of the Offer Shares under the Placing after reallocation to the Public Offer.

A total of 104 placees have been allotted five board lots or less of Offer Shares, representing approximately 60.5% of the total number of the 172 placees under the Placing. These placees have been allocated 790,000 Offer Shares, representing approximately 4.2% of the Offer Shares under the Placing after reallocation to the Public Offer.

The Directors confirm that no Offer Shares under the Placing have been allocated to any core connected persons (as defined in the Listing Rules) of the Company, including without limitation, any Directors, existing beneficial owners of the Shares or any of their respective close associates (within the meaning of the Listing Rules), whether in their own name or through nominees. The Placing is in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules (the “**Placing Guidelines**”). No Offer Shares placed by or through the Sole Bookrunner and the Underwriters under the Share Offer have been placed with any core connected person (as defined in the Listing Rules) of the Company or any “connected clients” of the lead broker or of any distributors (as set out in paragraph 5(1) of the Placing Guidelines) or persons set out in paragraph 5(2) of the Placing Guidelines or any existing public holders of Shares or their close associates, whether in their own names or through nominees. The Directors confirm that none of the Sponsor, Sole Bookrunner, Joint Lead Managers and the Underwriters and their respective affiliated companies and connected clients (as defined in Appendix 6 to the Listing Rules) have taken up any Shares for its own benefit under the Share Offer. No placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Share Offer and as such, none of the placees under the Placing will become a substantial shareholder (as defined in the Listing Rules) of the Company after the Share Offer and the public float of the Company will satisfy the minimum percentage prescribed under Rule 8.08(1) of the Listing Rules. The Directors confirm that (i) the three largest public Shareholders do not hold more than 50% of the Shares held in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (ii) the Shares will be held by at least 300 shareholders at the time of Listing in compliance with Rule 8.08(2) of the Listing Rules.

## BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed “Structure and conditions of the Share Offer — Conditions of the Share Offer” in the Prospectus, valid applications made by the public on **WHITE** and **YELLOW** Application Forms, and through giving **electronic application instructions** to HKSCC via CCASS will be conditionally allocated on the basis set out below:

No. of Public Offer Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage of Public Offer Shares allotted based on the total number of Public Offer Shares applied for
2,500	4,887	980 out of 4,887 applications to receive 2,500 Shares	20.05%
5,000	1,752	562 out of 1,752 applications to receive 2,500 Shares	16.04%
7,500	764	253 out of 764 applications to receive 2,500 Shares	11.04%
10,000	789	284 out of 789 applications to receive 2,500 Shares	9.00%
12,500	159	64 out of 159 applications to receive 2,500 Shares	8.05%
15,000	100	42 out of 100 applications to receive 2,500 Shares	7.00%
17,500	74	32 out of 74 applications to receive 2,500 Shares	6.18%
20,000	783	352 out of 783 applications to receive 2,500 Shares	5.62%
30,000	747	448 out of 747 applications to receive 2,500 Shares	5.00%
40,000	80	56 out of 80 applications to receive 2,500 Shares	4.38%
50,000	166	139 out of 166 applications to receive 2,500 Shares	4.19%
60,000	55	51 out of 55 applications to receive 2,500 Shares	3.86%
70,000	21	2,500 Shares	3.57%
80,000	282	2,500 Shares plus 7 out of 282 applications to receive an additional 2,500 Shares	3.20%
90,000	38	2,500 Shares plus 2 out of 38 applications to receive an additional 2,500 Shares	2.92%



<b>No. of Public Offer Shares applied for</b>	<b>No. of valid applications</b>	<b>Basis of allotment/ballot</b>	<b>Approximate percentage of Public Offer Shares allotted based on the total number of Public Offer Shares applied for</b>
100,000	153	2,500 Shares plus 12 out of 153 applications to receive an additional 2,500 Shares	2.70%
150,000	116	2,500 Shares plus 44 out of 116 applications to receive an additional 2,500 Shares	2.30%
200,000	91	2,500 Shares plus 55 out of 91 applications to receive an additional 2,500 Shares	2.01%
250,000	81	2,500 Shares plus 65 out of 81 applications to receive an additional 2,500 Shares	1.80%
300,000	90	2,500 Shares plus 83 out of 90 applications to receive an additional 2,500 Shares	1.60%
350,000	12	5,000 Shares plus 1 out of 12 applications to receive an additional 2,500 Shares	1.49%
400,000	18	5,000 Shares plus 3 out of 18 applications to receive an additional 2,500 Shares	1.35%
450,000	16	5,000 Shares plus 4 out of 16 applications to receive an additional 2,500 Shares	1.25%
500,000	67	5,000 Shares plus 27 out of 67 applications to receive an additional 2,500 Shares	1.20%
600,000	10	5,000 Shares plus 8 out of 10 applications to receive an additional 2,500 Shares	1.17%
700,000	17	7,500 Shares plus 1 out of 17 applications to receive an additional 2,500 Shares	1.09%
800,000	16	7,500 Shares plus 7 out of 16 applications to receive an additional 2,500 Shares	1.07%
900,000	22	7,500 Shares plus 18 out of 22 applications to receive an additional 2,500 Shares	1.06%
1,000,000	77	10,000 Shares plus 12 out of 77 applications to receive an additional 2,500 Shares	1.04%
1,500,000	64	15,000 Shares plus 12 out of 64 applications to receive an additional 2,500 Shares	1.03%
2,000,000	19	20,000 Shares plus 3 out of 19 applications to receive an additional 2,500 Shares	1.02%

No. of Public Offer Shares applied for	No. of valid applications	Basis of allotment/ballot	Approximate percentage of Public Offer Shares allotted based on the total number of Public Offer Shares applied for
2,500,000	26	25,000 Shares plus 3 out of 26 applications to receive an additional 2,500 Shares	1.01%
3,000,000	15	27,500 Shares plus 6 out of 15 applications to receive an additional 2,500 Shares	0.95%
3,500,000	4	30,000 Shares plus 3 out of 4 applications to receive an additional 2,500 Shares	0.91%
3,782,500	102	32,500 Shares	0.86%
<b>Total</b>	<b>11,713</b>		

## RESULTS OF ALLOCATIONS

In relation to the Public Offer, the Company announces that the results of allocations in the Public Offer, including the Hong Kong identity card numbers, passport numbers or Hong Kong business registration numbers of successful applicants (where supplied) and the number of Public Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, and by giving **electronic application instructions** to HKSCC via CCASS, will be made available at the times and dates and in the manner specified below:

- in the announcement to be posted on the Company's website at [www.tongdahongtai.com](http://www.tongdahongtai.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk) by no later than 8:00 a.m. on Thursday, 15 March 2018;
- from the designated results of allocations website at [www.unioniporesults.com.hk](http://www.unioniporesults.com.hk) with a "search by ID" function on a 24-hour basis from 8:00 a.m. on Thursday, 15 March 2018 to 12:00 midnight on Wednesday, 21 March 2018;
- by telephone enquiry line by calling (852) 2843 6081 between 9:00 a.m. and 6:00 p.m. from Thursday, 15 March 2018 to Tuesday, 20 March 2018 on a business day; and

- in the special allocation results booklets which will be available for inspection during opening hours from Thursday, 15 March 2018 to Monday, 19 March 2018, at all the following designated receiving bank branches:–

### **Standard Chartered Bank (Hong Kong) Limited**

<b>District</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Des Voeux Road Branch	Standard Chartered Bank Building 4-4A, Des Voeux Road Central Central
	Aberdeen Branch	Shop 4A, G/F and Shop 1, 1/F Aberdeen Centre Site 5 No. 6-12 Nam Ning Street, Aberdeen
	Causeway Bay Branch	G/F to 2/F, Yee Wah Mansion 38-40A Yee Wo Street, Causeway Bay
<b>Kowloon</b>	Lok Fu Shopping Centre Branch	Shop G201, G/F Lok Fu Shopping Centre
	Mongkok Branch	Shop B, G/F, 1/F & 2/F 617-623 Nathan Road, Mongkok
<b>New Territories</b>	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza 298 Sha Tsui Road, Tsuen Wan

The level of indication of interest in the Placing, the results of applications in the Public Offer and the basis of allocation under the Public Offer will also be published on Thursday, 15 March 2018 on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and the website of the Company at [www.tongdahongtai.com](http://www.tongdahongtai.com).